

City of Gainesville Agenda Item Report

File Number: 2024-772

Agenda Date: October 17, 2024

Department: Public Works Department

Title: 2024-772 Purchase of Real Property for Urban Conservation (B)

Department: Public Works

Explanation: Request for City Commission approval for the purchase of real property in Alachua County, Tax Parcel #08975-000-000, utilizing the Tree Mitigation Fund for the sole purpose of conservation. This property consists of two lots, 9 and 10, that are part of the original Magnolia Park Subdivision. Both lots, when added together, total 2.00 acres and are located in the 3000 Block of NW 14th Street. An "As Is" Basis appraisal was done by Emerson Appraisal Company, Inc. and the property was determined to have an estimated market value of \$140,000.00; the property was listed for sale at \$250,000.

The City Arborist conducted a ground assessment of the property and reports the property is directly adjacent or nearly adjacent to Hogtown Creek with heritage size live oak, sweetgum, and magnolia trees. High quality pignut hickory, basket oak, and American holly also exist. Other tree species include: eastern hophornbeam, hornbeam, cabbage palm, red cedar, water oak, laurel oak, sugarberry and loblolly pine. Invasive species will be planned for removal and the property will be managed as conservation.

Strategic Connection:

- □ Goal 1: Equitable Community
- Goal 2: More Sustainable Community
- Goal 3: A Great Place to Live and Experience
- □ Goal 4: Resilient Local Economy
- □ Goal 5: "Best in Class" Neighbor Services

Recommendation: The City Commission authorize the City Manager or designee to execute a Contract for Purchase and Sale of Real Property, including all documents to effectuate a closing, with 3036 Northwest 13th Street, LLC, for the purchase of Tax Parcel 08975-000-000, in the amount of \$140,000 plus any associated closing costs, subject to approval by the City Attorney as to form and legality.