



## City of Gainesville Agenda Item Report

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**File Number:** 2024-722

**Agenda Date:** September 19, 2024

**Department:** Office of the City Auditor

**Title:** 2024-722 Governing the Internal Audit Function (Informational) (B)

**Department:** Office of the City Auditor

**Description:** The Office of the City Auditor is required to apply internal auditing standards from both the Government Accountability Office and the Institute of Internal auditors. This year the Institute of Internal Auditors updated its standards for internal auditing and the revised standards are required to be adopted by January 2025. They are critical for effective internal auditing. This presentation is a summary of the updated standards which deal with governing the internal audit function.

**Fiscal Note:** N/A

**Strategic Connection:**

- Goal 1: Equitable Community
- Goal 2: More Sustainable Community
- Goal 3: A Great Place to Live and Experience
- Goal 4: Resilient Local Economy
- Goal 5: "Best in Class" Neighbor Services

**Recommendation:** The City Commission accept the presentation and take any action deemed necessary.