

FY 2025 PROPOSED MILLAGE ANALYSIS

2024-550B

All values are estimates subject to final calculation by the Alachua County Property Appraiser & TRIM Notice

FY 2025 Budget Assumptions

Taxable Assessed Value (TAV) as of 7/1/2024 for Tax Year 2024	\$ 11,025,576,892
TAV per Mill	\$ 11,025,577
Homestead Exemption	\$ 50,000.00
Average Single-Family Home	\$ 140,979
Median Single-Family Value Home	\$ 125,590

Millage Rate - Two-Thirds Vote (5/7) 6.4297

Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Adjusted Property Value with Homestead	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Estimated Annual Property Tax Bill	\$ 642.97	\$ 964.46	\$ 1,285.94	\$ 1,607.43	\$ 1,928.91	\$ 2,250.40

Non-Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Estimated Annual Property Tax Bill	\$ 964.46	\$ 1,285.94	\$ 1,607.43	\$ 1,928.91	\$ 2,250.40	\$ 2,571.88

Millage Rate - Majority Vote (4/7) 6.3883

Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Adjusted Property Value with Homestead	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Estimated Annual Property Tax Bill	\$ 638.83	\$ 958.25	\$ 1,277.66	\$ 1,597.08	\$ 1,916.49	\$ 2,235.91

Non-Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Estimated Annual Property Tax Bill	\$ 958.25	\$ 1,277.66	\$ 1,597.08	\$ 1,916.49	\$ 2,235.91	\$ 2,555.32

"Rolled-Back" Rate 6.0444

Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Adjusted Property Value with Homestead	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Estimated Annual Property Tax Bill	\$ 604.44	\$ 906.66	\$ 1,208.88	\$ 1,511.10	\$ 1,813.32	\$ 2,115.54

Non-Homesteaded Property

Property Value	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000
Estimated Annual Property Tax Bill	\$ 906.66	\$ 1,208.88	\$ 1,511.10	\$ 1,813.32	\$ 2,115.54	\$ 2,417.76