



**Gainesville Regional Utilities Authority
Agenda Item Report**

File Number: 2024-114

Agenda Date: February 7, 2024

Department: Gainesville Regional Utilities

Title: 2024-114 IRP Introduction and Preliminary Results (B)

Department: GRU/Sustainability

Description: Staff will present an overview of the current electric system and an introduction to the current Integrated Resource Plan (IRP) process

Fiscal Note: None

Explanation: The IRP is a strategic planning tool used by utilities to study different options to meet the future generation needs of its system. GRU has completed its preliminary economic modeling in the current IRP process. These presentations will give an introduction and overview of the current electric system dynamics and the current IRP process and provide a summary of the preliminary economic modeling results. GRU staff will be working with the Board over the next several months to develop a strategy and plan to meet future power needs for our customers. In addition, a representative from The Energy Authority (TEA) will provide a power generation market overview for discussion.

Recommendation: Hear staff presentations on the Integrated Resource Plan process and preliminary results and market overview presentation from TEA.