

Gainesville Regional Utilities Authority Agenda Item Report

File Number: 2024-137

Agenda Date: February 7, 2024

Department: Gainesville Regional Utilities

Title: 2024-137 Escrow for Government Services Contribution (GSC) (NB)

Department: GRU Authority Board, Vice Chair Coats

Description: The Vice Chair of the GRU Authority Board is recommending that the Gainesville Regional Utilities (GRU) Authority Board discuss the possibility of escrowing scheduled payments for the Government Services Contribution (GSC).

Fiscal Note: None at this time

Explanation: In light of various conversations surrounding the current Government Services Contribution (GSC), Vice Chair Coats is recommending the board discuss the possibility of escrowing scheduled payments for the GSC until a final decision regarding the transfer is made.

Recommendation: GRU Authority members discuss and recommend next steps.