



## City of Gainesville Agenda Item Report

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**File Number:** 2023-1115

**Agenda Date:** November 16, 2023

**Department:** Housing & Community Development

**Title:** 2023-1115 Community Land Trust Update (B)

**Department:** Housing and Community Development

**Description:** Bright Community Trust will present information about the Community Land Trust, and Bright Community Trust's progress in establishing the Community Land Trust in Gainesville.

**Fiscal Note:** Funding in the amount of \$1 million for the Community Land Trust Initiative has been allocated through the American Rescue Plan Act.

**Explanation:** After going through a solicitation process, the City Commission approved partnering with Bright Community Trust to implement a Community Land Trust in Gainesville. In March 2023, the City and Bright Community Trust executed a Community Land Trust Agreement, and an American Rescue Plan Act (ARPA) Subrecipient Agreement. Those agreements call for Bright Community Trust to develop permanently affordable housing for income-qualified households in exchange for the City providing Bright Community Trust with vacant land and funding.

More specifically, the Community Land Trust Agreement calls for the City to transfer five parcels to Bright Community Trust. Those parcels are identified in the Community Land Trust Agreement, and the City already has transferred four of the lots. Furthermore, the ARPA Subrecipient Agreement calls for the City to provide Bright Community Trust with up to \$1 million on a reimbursement basis, to assist in the development of the parcels.

At the August 3, 2023 City Commission meeting, during the Quarterly Housing Update, the City Commission invited Bright Community Trust to present a status update at a future Commission meeting. Bright Community Trust will provide that update at the November 16, 2023 City Commission meeting.

At that meeting Bright Community Trust will review the following items:

- The purpose of the Community Land Trust;
- How the Community Land Trust works;
- How the Community Land Trust can benefit the community; and
- Progress made toward implementing the Community Land Trust in Gainesville.

**Strategic Connection:**

- Goal 1: Equitable Community
- Goal 2: More Sustainable Community
- Goal 3: A Great Place to Live and Experience
- Goal 4: Resilient Local Economy
- Goal 5: “Best in Class” Neighbor Services

**Recommendation:** The City Commission hear the presentation from Bright Community Trust and take any actions deemed appropriate.