



City of Gainesville Agenda Item Report

File Number: 2023-831

Agenda Date: September 7, 2023

Department: Office of Management and Budget

Title: 2023-831 Fiscal Year 2023 General Fund Third Quarter Budget vs. Actual Analysis and Projections Report (B)

Department: Office of Management and Budget

Description: Provide the Finance Committee with a Budget vs. Actual Analysis and Projections report for the General Fund for the third quarter of Fiscal Year 2023.

Fiscal Note: Based on preliminary estimates, the General Fund is projected to end the fiscal year with a \$5.3 million surplus.

Explanation: The attached report provides the City Commission with an update on budget to actual performance for revenues and expenditures for the third quarter (activity through June 30, 2023) of the fiscal year with projections through year-end.

The Finance Committee on August 31, 2023 approved this item for recommendation to the City Commission.

Strategic Connection:

- Goal 1: Equitable Community
- Goal 2: More Sustainable Community
- Goal 3: A Great Place to Live and Experience
- Goal 4: Resilient Local Economy
- Goal 5: "Best in Class" Neighbor Services

Recommendation: The City Commission review and accept the report.