



City of Gainesville Agenda Item Report

File Number: 2023-12

Agenda Date: January 5, 2023

Department: Gainesville Regional Utilities

Title: 2023-12 Gainesville Regional Utility's Proposed FY24 Budget Calendar (NB)

Department: GRU Budget, Finance and Accounting

Description: This is a request for dates to be identified for a series of meetings with the City Commission for the purpose of reviewing GRU's FY24 proposed budget. The requested timeframe is noted in the full text of this item.

Fiscal Note: N/A

Explanation: Staff is requesting that dates be identified for a series of meetings with the City Commission for the purpose of discussing items related to the FY24 GRU annual budget. Topics of discussion and the proposed general timing of these meetings are:

February 2023 - Debt Overview and Cash/Liquidity/Reserves review

March 2023 – Rate Tier Structure

April 2023 – Customer, Sales & Revenue Forecast

May 2023 – 3 meetings: (1) Proposed FY24 O&M/Capital Budget (2) Proposed Fuels budget, fuel adjustment and levelization process discussion, connection charges, and lighting rates and (3) City Commission vote on tier structure and base rates

June 2023 – Review and questions if necessary

September 2023 – 2 meetings: First and second reading of Rate Ordinance and Budget Resolution

Strategic Connection: Goal 4: Resilient Local Economy

Recommendation: The City Commission approve the suggested timeframe and direct the City Clerk to identify and schedule specific dates and times for meetings related to GRU's FY24 Proposed Budget.