

City of
Gainesville

Fiscal Year 2026
Second Public Hearing

PRESENTED BY: CYNTHIA W. CURRY, CITY MANAGER

Cintya G. Ramos, Executive Chief of Staff

SEPTEMBER 24, 2025

Fiscal Year 2026 Budget Second Public Hearing Order of Budget Agenda Items

- FY 2026 Proposed Budget Presentation
- Second Reading of Ordinance No. 2025-682 – Appendix A
- Set **Final** Millage Rate via Resolution No. 2025-738
- Set **Final** Financial Operating Plan via Resolution No. 2025-739

FY 2026 Budget Development Timeline

February

March

April

May

June

July

August

September

February

- OMB prepares preliminary revenue and expenditure estimates and drafts department budget worksheets

March 27

- FY26 Budget Process Kick Off
- Departments Prepare Budget Submissions
- Fiscal Retreat with the City Commission
- Departments review submissions with OMB

April

- Departments discuss budget submissions with OMB

May 8

- City Commission Budget Workshop
- Charter Offices
 - Administrative Services
- Departments: Communications & Marketing, Financial Services, Human Resources, Management & Budget, Risk, and Technology

May 22

- City Commission Budget Workshop
- Police
 - Fire Rescue
 - Parks, Recreation and Cultural Affairs
 - Public Works

- City Commission Meeting
- First Public Hearing for the Fire Assessment

June 12

- City Commission Budget Workshop
- Housing & Community Development
 - Gainesville Community Reinvestment Area
 - Non-Departmental
 - Sustainable Development
 - Transportation
 - Wild Spaces Public Places

July 1

- Property Appraiser releases Tax Year 2025 Taxable Values

July 17

- City Commission Meeting
- Set Maximum Millage Rate

August 14

- City Commission Budget Workshop
- All Funds Update

September 10

- First public hearing for FY26 Budget. City Commission:
- Sets Final Fire Assessment
 - Sets Tentative Appendix A
 - Sets Tentative Millage Rate
 - Sets Tentative Financial Operating Plan for City

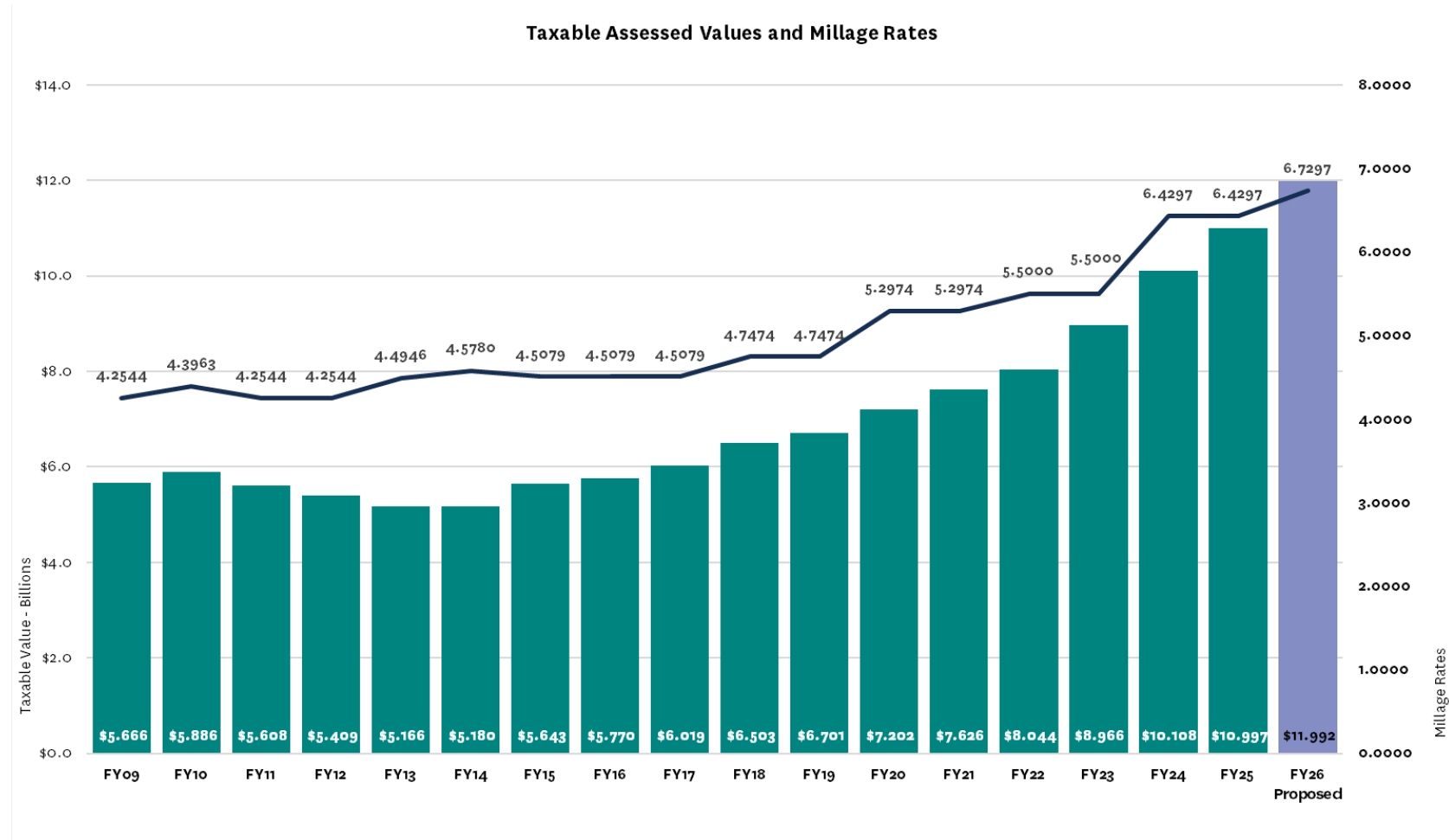
September 24

- Second public hearing for FY26 Budget. City Commission:
- Sets Final Appendix A
 - Sets Final Millage Rate
 - Sets Final Financial Operating Plan for City

Financial and Operating Plan Overview

Taxable Assessed Values and Millage Rates

- July 1, 2025 Certified Taxable Value is \$11,992,161,336, an increase of 9.1% over last tax year's final taxable value of \$10,996,518,624
- Taxable Assessed Values have increased for the 13th consecutive year
- FY 2026 Millage rate is proposed to increase by 0.3000 mills to 6.7297
- The increase in millage rate is projected to generate \$77.5 million in property tax revenue, an increase of \$9.4 million in property tax revenue compared to FY 2025



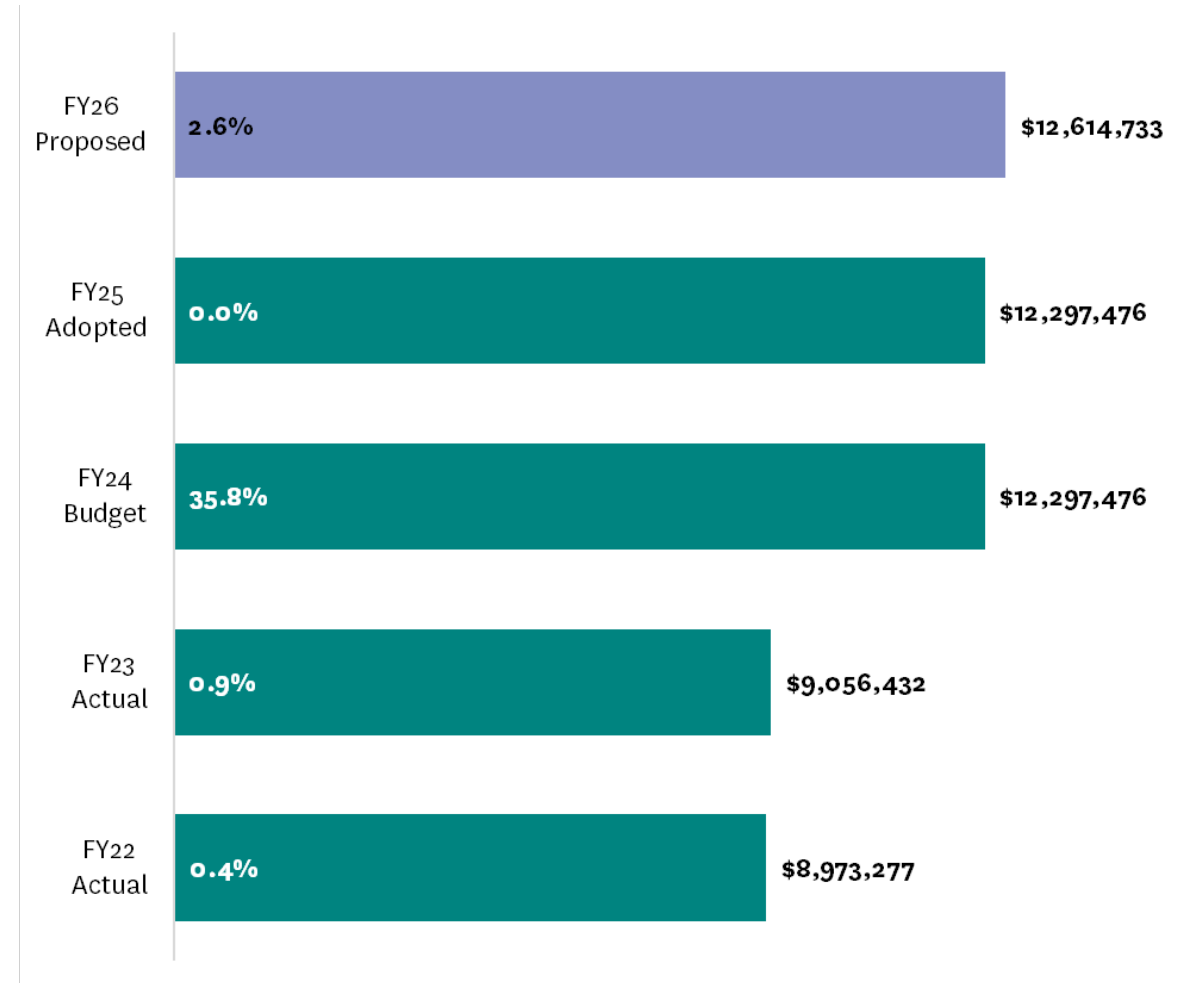
FY 2026 Rolled - Back Rate

- The Rolled-Back Rate provides the same amount of property tax revenue as was levied during the prior year.
- The Rolled-Back Rate for Fiscal Year 2026 is 5.9944 mills.
- The proposed Tentative Millage Rate for Fiscal Year 2026 is 6.7297 mills, 12.27% higher than the rolled-back rate.
- As a result, the City is required to publish a Notice of Proposed Tax Increase in accordance with the State of Florida's Truth in Millage (TRIM) requirements.

| Rolled-Back Rate Calculation | |
|--|-----------------------|
| Step 1: | |
| Current Taxable Value | 11,992,161,336 |
| - Net New Taxable Value | 197,146,694 |
| Adjusted Current Year Taxable Value | 11,795,014,642 |
| Step 2: | |
| Final Gross Taxable Value from Prior Year | 10,996,518,624 |
| × Current Millage | 6.4297 |
| Adjusted Prior Year Ad Valorem Proceeds | 70,704,316 |
| Step 3: | |
| Adjusted Prior Year Ad Valorem Proceeds | 70,704,316 |
| ÷ Adjusted Current Year Taxable Value | 11,795,014,642 |
| Rolled-Back Rate | 5.9944 |

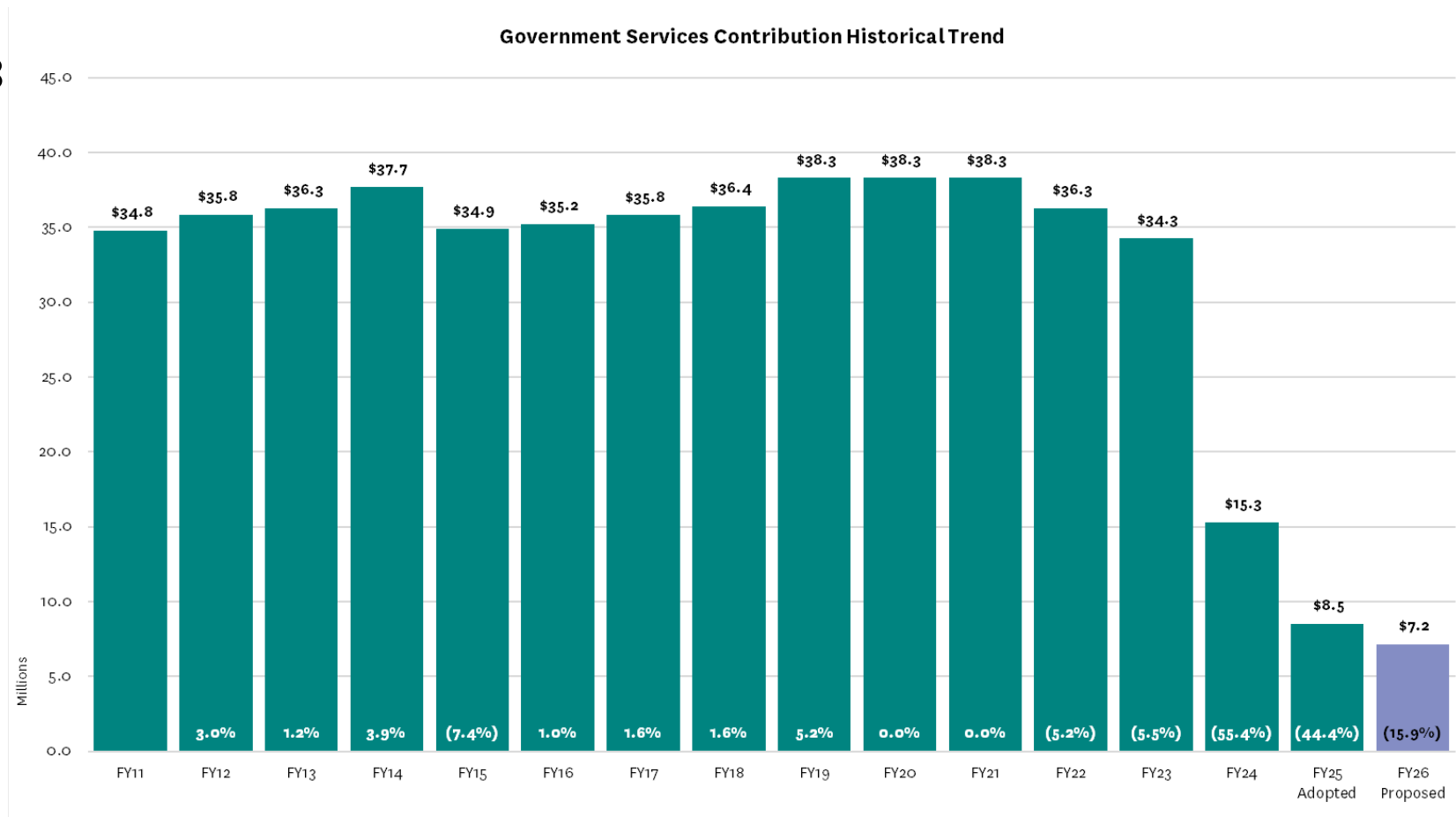
FY 2026 Fire Assessment

- The Fire Assessment Rate methodology was updated in FY 2024
- Fire Assessment fee was set to recoup 51.68% of the assessable fire budget in FY 2024 and FY 2025
 - Generates an estimated \$12.3 million in revenue
- In FY 2026, the Fire Assessment fee is recommended to recoup 53% of the assessable fire budget in FY 2026 (2.6% increase) - \$317K
 - Generates and estimated \$12.6 million in revenue



Government Services Contribution

- In FY 2024, the Government Services Contribution (GSC) was reduced from \$34.3 million to \$15.3 million, a reduction of \$19.0 million or 55.4% from prior fiscal year
- For FY 2025, the GRU Authority authorized another \$6.8 million or 44.4% reduction of the GSC, bringing the amount down to \$8,505,224
- Further reductions to the GSC continue (streetlights, litigation costs)
- The GSC is projected at \$7.2 million, \$31.1 million or 81.3% lower than in FY 2019 – the lowest in recent history



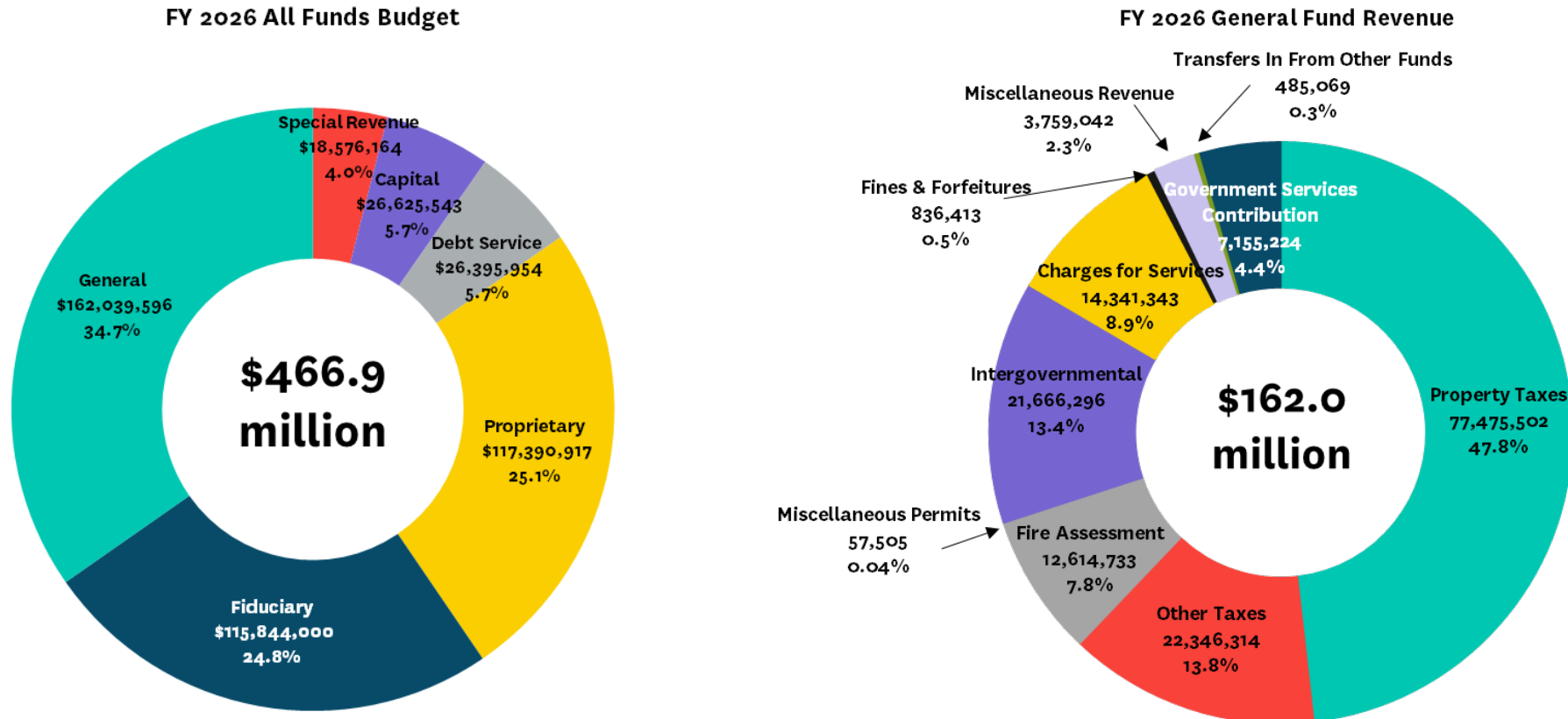
General Fund Structural Revenue Deficit Created by GSC Reductions

- In FY 2024, the City increased its millage rate by 0.9297 mills (16.9%), eliminated positions (125.5 FTEs) and reduced operating expenditures to balance the budget
- In FY 2025, the City eliminated an additional 36.0 FTEs, froze and unbudgeted 23.0 FTEs, and reduced operating expenditures to balance the budget
- In FY 2026, the City has proposed to eliminate an additional 11.0 FTEs, freeze and Unbudget 30.75 FTEs, reduce operating expenditures, and increase the millage rate by 0.3000 mills to balance the budget
- The cumulative estimated revenue loss resulting from GSC reductions by the GRU Authority is \$17.8 million
- With the estimated formula-driven revenue, there would be sufficient funding to address projected FY 2026 expenditures and make critically needed facility maintenance and capital improvements

| | FY23 Adopted Budget | FY24 Adopted Budget | FY25 Adopted Budget | FY26 Estimated Budget |
|---|---------------------|---------------------|---------------------|-----------------------|
| General Fund Revenue | | | | |
| Property Tax | 47,492,732 | 62,878,409 | 68,055,505 | 72,310,978 |
| GSC | 34,283,000 | 15,305,224 | 8,505,224 | 7,155,224 |
| Other | 72,580,954 | 78,235,850 | 78,807,397 | 77,243,524 |
| Total Revenues | 154,356,686 | 156,419,483 | 155,368,126 | 156,709,726 |
| Expenditures | 154,356,686 | 156,419,483 | 155,368,126 | 166,518,671 |
| Formula-Based GSC Amount | N/A | 15,305,224 | 15,926,777 | 17,516,817 |
| Adopted vs. Formula-based GSC | N/A | - | (7,421,553) | (10,361,593) |
| Total Lost General Fund Revenue: | (17,783,146) | | | |

Final Budgets (All Funds & General Fund)

- The FY 2026 Proposed Budget for All Funds is \$466,872,174, including balances and transfers and is \$8.0 million or 1.7% higher than the FY 2025 Adopted All Funds Budget of \$458,900,453.
- The FY 2026 Proposed General Fund Budget is \$162,039,596 including balances and transfers and is \$6.7 million or 4.3% higher than the FY 2025 Adopted Budget of \$155,368,126.



Revenue Summary - All Funds

- The FY 2026 Proposed Revenue Budget is \$466.9 million.
- Includes the budgets for the General Fund (\$162.0 million), Special Revenue (\$18.6 million), Debt Service (\$26.4 million), Capital Projects (\$26.6 million), Proprietary (\$117.4 million), and Fiduciary funds (\$115.8 million).

| Revenues | General Fund | Special Revenue | Debt Service | Capital Projects | Proprietary | Fiduciary | Total |
|-------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| Taxes | 99,821,816 | 0 | 0 | 11,125,586 | 2,340,045 | 0 | 113,287,447 |
| Permits, Fees, Assessments | 12,672,238 | 0 | 0 | 0 | 3,783,398 | 0 | 16,455,636 |
| Intergovernmental | 21,666,296 | 6,687,747 | 0 | 8,700,000 | 22,050,487 | 0 | 59,104,530 |
| Charges for Services | 14,341,343 | 1,218,200 | 0 | 0 | 76,092,429 | 27,640,000 | 119,291,972 |
| Fines & Forfeitures | 836,413 | 0 | 0 | 0 | 0 | 0 | 836,413 |
| Miscellaneous Revenue | 3,759,042 | 812,129 | 0 | 0 | 8,593,210 | 88,204,000 | 101,368,381 |
| Transfers In From Other Funds | 7,640,293 | 3,955,658 | 26,395,954 | 2,475,000 | 1,412,771 | 0 | 41,879,676 |
| Use of Fund Balance | 1,302,155 | 5,902,430 | 0 | 4,324,957 | 3,118,577 | 0 | 14,648,118 |
| Total Revenue | 162,039,596 | 18,576,164 | 26,395,954 | 26,625,543 | 117,390,917 | 115,844,000 | 466,872,174 |

Expenditure Summary - All Funds

- The FY 2026 Proposed Expenditure Budget is \$466.9 million
- Includes an addition to fund balance of \$22.0 million
- The top three largest expenses are Non-Departmental (32.5%), Public Works Department (12.3%) and the Police Department (10.6%).

| Expenditures | General Fund | Special Revenue | Debt Service | Capital Projects | Proprietary | Fiduciary | Total |
|---|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| City Attorney | 1,569,461 | 100,470 | 0 | 0 | 331,338 | 10,128 | 2,011,397 |
| City Auditor | 740,849 | 0 | 0 | 0 | 0 | 0 | 740,849 |
| City Clerk | 1,301,272 | 0 | 0 | 0 | 0 | 0 | 1,301,272 |
| City Commission | 601,195 | 0 | 0 | 0 | 0 | 0 | 601,195 |
| City Manager | 1,778,069 | 24,319 | 0 | 870,000 | 71,929 | 0 | 2,744,318 |
| Communications & Marketing | 1,080,527 | 0 | 0 | 0 | 0 | 0 | 1,080,527 |
| Equity & Inclusion | 1,103,703 | 0 | 0 | 0 | 0 | 0 | 1,103,703 |
| Financial Services | 3,021,649 | 0 | 0 | 0 | 164,839 | 370,347 | 3,556,835 |
| Fire Rescue | 29,518,613 | 35,000 | 0 | 8,000,000 | 593,500 | 0 | 38,147,113 |
| Gainesville Community Reinvestment Area | 0 | 6,729,527 | 0 | 0 | 60,000 | 0 | 6,789,527 |
| Housing & Community Development | 531,281 | 3,096,287 | 0 | 0 | 0 | 0 | 3,627,568 |
| Human Resources | 2,286,884 | 40,000 | 0 | 0 | 0 | 0 | 2,326,884 |
| Management & Budget | 1,044,806 | 0 | 0 | 0 | 0 | 0 | 1,044,806 |
| Non-Departmental | 30,013,481 | 445,069 | 26,395,954 | 1,052,936 | 164,239 | 93,696,286 | 151,767,965 |
| Parks, Recreation and Cultural Affairs | 12,366,846 | 226,456 | 0 | 72,551 | 190,000 | 0 | 12,855,852 |
| Police | 44,916,361 | 1,182,700 | 0 | 790,848 | 2,539,000 | 0 | 49,428,909 |
| Procurement and Contracts Management | 883,676 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Works | 15,992,402 | 6,564,990 | 0 | 4,560,000 | 30,122,520 | 0 | 57,239,911 |
| Risk Management | 185,200 | 0 | 0 | 0 | 42,747,215 | 29,654 | 42,962,069 |
| Sustainable Development | 3,293,808 | 0 | 0 | 0 | 4,507,060 | 0 | 7,800,868 |
| Technology | 8,404,948 | 0 | 0 | 353,080 | 0 | 0 | 8,758,028 |
| Transportation | 1,393,577 | 0 | 0 | 160,000 | 35,796,148 | 0 | 37,349,725 |
| Wild Spaces Public Places | 10,988 | 0 | 0 | 10,766,128 | 0 | 0 | 10,777,116 |
| Total Department | 162,039,596 | 18,444,818 | 26,395,954 | 26,625,543 | 117,287,789 | 94,106,415 | 444,900,115 |
| Interfund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Addition to Fund Balance | 0 | 131,346 | 0 | 0 | 103,128 | 21,737,585 | 21,972,059 |
| Total Expenditures | 162,039,596 | 18,576,164 | 26,395,954 | 26,625,543 | 117,390,917 | 115,844,000 | 466,872,174 |

Positions Summary - All Funds

- The FY 2026 Proposed authorized position level is 1,465.75 FTEs. The FY 2026 All Funds position level is 1,465.75, 4.0 FTEs lower than the FY 2025 Amended Budget.

| Positions by Department | FY24 Actual | FY25 Adopted | FY25 Amended | FY26 Proposed | # Change vs. FY25 Adopted | % Change vs. FY25 Adopted |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|------------------------------|
| City Attorney | 14.00 | 14.00 | 14.00 | 13.00 | (1.00) | (7.1%) |
| City Auditor | 6.00 | 6.00 | 6.00 | 6.00 | 0.00 | 0.0% |
| City Clerk | 10.00 | 9.00 | 9.00 | 9.00 | 0.00 | 0.0% |
| City Commission | 7.00 | 7.00 | 7.00 | 7.00 | 0.00 | 0.0% |
| City Manager | 10.00 | 10.00 | 10.00 | 10.00 | 0.00 | 0.0% |
| Communications & Marketing | 9.50 | 9.00 | 9.00 | 9.00 | 0.00 | 0.0% |
| Equity & Inclusion | 12.00 | 12.00 | 12.00 | 9.00 | (3.00) | (25.0%) |
| Financial Services | 35.50 | 35.50 | 35.50 | 32.50 | (3.00) | (8.5%) |
| Fire Rescue | 211.00 | 213.50 | 213.50 | 214.50 | 1.00 | 0.5% |
| Gainesville Community Reinvestment Area | 9.00 | 10.00 | 10.00 | 10.00 | 0.00 | 0.0% |
| Housing and Community Development | 11.00 | 11.00 | 11.00 | 11.00 | 0.00 | 0.0% |
| Human Resources | 23.00 | 21.00 | 21.00 | 19.00 | (2.00) | (9.5%) |
| Management & Budget | 7.00 | 6.00 | 6.00 | 6.00 | 0.00 | 0.0% |
| Non-Departmental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | N/A |
| Parks, Recreation and Cultural Affairs | 114.50 | 114.50 | 114.50 | 114.50 | 0.00 | 0.0% |
| Police | 386.25 | 381.75 | 382.75 | 381.75 | 0.00 | 0.0% |
| Procurement & Contracts Management | 10.00 | 10.00 | 10.00 | 10.00 | 0.00 | 0.0% |
| Public Works | 210.50 | 208.50 | 208.50 | 211.50 | 3.00 | 1.4% |
| Risk Management | 16.00 | 17.00 | 17.00 | 17.00 | 0.00 | 0.0% |
| Sustainable Development | 71.00 | 70.00 | 70.00 | 70.00 | 0.00 | 0.0% |
| Technology | 10.00 | 9.00 | 16.00 | 16.00 | 7.00 | 77.8% |
| Transportation | 308.50 | 282.00 | 282.00 | 284.00 | 2.00 | 0.7% |
| Wild Spaces Public Places | 5.00 | 5.00 | 5.00 | 5.00 | 0.00 | 0.0% |
| Total | 1,496.75 | 1,461.75 | 1,469.75 | 1,465.75 | 4.00 | 0.3% |

Position Changes

- The FY 2026 Proposed Budget:
 - Eliminates 11.0 full-time equivalent (FTE) positions in the General Fund
 - An additional 30.75 FTE are frozen and unbudgeted in the General Fund
 - The eliminated and frozen position changes are a reduction in expenditures of \$3.5 million.
- Once reclassified and new positions are factored in, the net impact of all position changes in FY 2026 is \$3.0 million.
- In addition to:
 - 125.5 FTEs eliminated in FY 2024 across all funds (\$8.3 million)
 - 36.0 FTEs eliminated in FY 2025 across all funds (\$3.6 million)
- Total positions **eliminated** over three fiscal years: 172.5 FTEs

| Department | FTE |
|-----------------------------------|-------------|
| City Attorney | 1.0 |
| Equity & Inclusion | 3.0 |
| Financial Services | 3.0 |
| Human Resources | 2.0 |
| Police | 1.0 |
| Transportation | 1.0 |
| Total Positions Eliminated | 11.0 |

| Department | FTE |
|-------------------------------------|-------------|
| Fire Rescue | 4.0 |
| Transportation | 18.0 |
| Total Positions Reclassified | 22.0 |

| Department | FTE |
|------------------------------|------------|
| Public Works | 3.0 |
| Transportation | 3.0 |
| Total Positions Added | 6.0 |

| Department | FTE |
|--|--------------|
| City Auditor | 1.0 |
| Equity & Inclusion | 2.0 |
| Financial Services | 1.0 |
| Management & Budget | 1.0 |
| Parks, Recreation and Cultural Affairs | 3.75 |
| Police | 12.0 |
| Public Works | 6.0 |
| Transportation | 4.0 |
| Total Positions Frozen/Unbudgeted | 30.75 |

Revenue Summary – General Fund

- The FY 2026 Proposed General Fund Revenue Budget is \$162.0 million, \$6.7 million or 4.3% higher than the FY 2025 Adopted Budget.
- Property tax revenue is projected at \$77.5 million or 13.8% higher than the FY 2025 Adopted Budget.
 - This is driven by a 9.1% increase in property tax valuation over last tax year which generates an estimated \$5,966,255 in additional property tax revenue.
 - The millage rate increase of 0.3000 mills is estimated to generate an additional \$3,453,742 in property tax revenue.
 - Total increase of \$9.4 million.
- The Government Services Contribution was the second largest revenue source for the General Fund in FY 2023 (22.2% of all revenues) and it now ranks as sixth (4.4%).

| Revenues | FY24 Actual | FY25 Adopted | FY25 Amended | FY26 Proposed | \$ Change vs. FY25 Adopted | % Change vs. FY25 Adopted |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------|------------------------------|
| Property Taxes | 62,832,569 | 68,055,505 | 68,055,505 | 77,475,502 | 9,419,997 | 13.8% |
| Other Taxes | 21,891,702 | 22,215,071 | 22,215,071 | 22,346,314 | 131,243 | 0.6% |
| Fire Assessment | 11,807,694 | 12,297,476 | 12,297,476 | 12,614,733 | 317,257 | 2.6% |
| Miscellaneous Permits | 53,946 | 111,661 | 111,661 | 57,505 | (54,156) | (48.5%) |
| Intergovernmental | 20,438,750 | 22,238,108 | 22,238,108 | 21,666,296 | (571,812) | (2.6%) |
| Charges for Services | 17,067,379 | 16,129,097 | 16,129,097 | 14,341,343 | (1,787,754) | (11.1%) |
| Fines & Forfeitures | 1,096,844 | 836,889 | 836,889 | 836,413 | (476) | (0.1%) |
| Miscellaneous Revenue | 6,463,564 | 3,795,897 | 3,833,663 | 3,759,042 | (36,855) | (1.0%) |
| Transfers In From Other Funds | 12,015,030 | 1,183,198 | 1,193,263 | 485,069 | (698,129) | (59.0%) |
| Government Services Contribution | 15,305,225 | 8,505,224 | 8,505,224 | 7,155,224 | (1,350,000) | (15.9%) |
| Use of Excess Fund Balance | 0 | 0 | 7,970,435 | 1,302,155 | 1,302,155 | N/A |
| Total General Fund Revenue | 168,972,703 | 155,368,126 | 163,386,392 | 162,039,596 | 6,671,470 | 4.3% |

Expenditure Summary - General Fund

- The FY 2026 Proposed General Fund Expenditure Budget is \$162.0 million, \$6.7 million or 4.3% higher than the FY 2025 Adopted Budget.
- It is important to note that of the \$6.7 million increase, \$5.2 million (78.1%) is related to public safety expenditures.
 - Police Department
 - Gainesville Fire Rescue
 - Combined Communications Center
 - Trunked Radio System
 - Code Enforcement

| Department | FY24 Actual | FY25 Adopted | FY25 Amended | FY26 Proposed | \$ Change vs. FY25 Adopted | % Change vs. FY25 Adopted |
|--|--------------------|--------------------|--------------------|--------------------|----------------------------|---------------------------|
| City Attorney | 1,601,731 | 1,676,569 | 1,676,569 | 1,569,461 | (107,108) | (6.4%) |
| City Auditor | 826,017 | 888,640 | 888,640 | 740,849 | (147,791) | (16.6%) |
| City Clerk | 1,024,558 | 1,225,739 | 1,425,739 | 1,301,272 | 75,533 | 6.2% |
| City Commission | 573,159 | 579,098 | 579,098 | 601,195 | 22,097 | 3.8% |
| City Manager's Office | 1,439,542 | 1,641,448 | 1,641,448 | 1,778,069 | 136,621 | 8.3% |
| Communications & Marketing | 916,968 | 1,043,980 | 1,043,980 | 1,080,527 | 36,547 | 3.5% |
| Equity & Inclusion | 1,327,789 | 1,447,750 | 1,529,936 | 1,103,703 | (344,047) | (23.8%) |
| Financial Services | 2,891,136 | 3,071,629 | 3,111,629 | 3,021,649 | (49,980) | (1.6%) |
| Fire Rescue | 27,487,467 | 27,757,792 | 27,757,792 | 29,518,613 | 1,760,821 | 6.3% |
| Housing and Community Development | 431,120 | 490,215 | 521,222 | 531,281 | 41,066 | 8.4% |
| Human Resources | 2,262,067 | 2,340,383 | 2,340,383 | 2,286,884 | (53,499) | (2.3%) |
| Management & Budget | 781,177 | 910,072 | 973,909 | 1,044,806 | 134,734 | 14.8% |
| Non-Departmental | 38,873,299 | 29,309,964 | 33,676,387 | 30,013,481 | 703,517 | 2.4% |
| Parks, Recreation and Cultural Affairs | 11,538,636 | 11,825,090 | 11,835,155 | 12,366,846 | 541,756 | 4.6% |
| Police | 39,240,592 | 41,701,243 | 41,794,721 | 44,916,361 | 3,215,118 | 7.7% |
| Procurement and Contracts Management | 909,751 | 745,279 | 745,279 | 883,676 | 138,398 | 18.6% |
| Public Works | 16,288,837 | 15,918,893 | 17,587,327 | 15,992,402 | 73,509 | 0.5% |
| Risk Management | 271,014 | 154,000 | 154,000 | 185,200 | 31,200 | 20.3% |
| Sustainable Development | 3,051,524 | 3,197,394 | 3,316,798 | 3,293,808 | 96,414 | 3.0% |
| Technology | 11,371,110 | 8,085,985 | 8,918,254 | 8,404,948 | 318,963 | 3.9% |
| Transportation | 1,438,002 | 1,345,975 | 1,857,139 | 1,393,577 | 47,602 | 3.5% |
| Wild Spaces Public Places | 3,500 | 10,988 | 10,988 | 10,988 | 0 | 0.0% |
| Total | 164,548,996 | 155,368,126 | 163,386,392 | 162,039,596 | 6,671,470 | 4.3% |

Summary of General Fund Revenues & Expenses

- Florida Statutes, Chapter 166:
 - This statute authorizes municipalities to levy taxes, issue licenses, and set user fees to raise money necessary to conduct municipal government activities.
 - This chapter also requires that local governments adopt a balanced budget.
- The FY 2026 Proposed Budget meets Florida Statutes, Chapter 166 requirements.

| | FY25 Adopted | FY26 Proposed | \$ Change vs. FY25 Adopted | % Change vs. FY25 Adopted |
|----------------------------|-----------------|------------------|-------------------------------|------------------------------|
| Revenue | 155,368,126 | 162,039,596 | 6,671,470 | 4.3% |
| Expenditures | 155,368,126 | 162,039,596 | 6,671,470 | 4.3% |
| Surplus / (Deficit) | 0 | 0 | | |

Fund Balance Update - General Fund

- The Audited Unassigned Fund Balance as of the Fiscal Year 2024 Annual Audit (period ended September 30, 2024) is \$58,503,206.

| Requirements | | |
|----------------------|--------|---|
| Emergency Fund Level | 0.015% | of TAV (per Fund Balance Policy adopted Sept. 2021) |
| Minimum Fund Balance | 16.7% | of following fiscal year's operating expenditures |
| Maximum Fund Balance | 25.0% | of following fiscal year's operating expenditures |

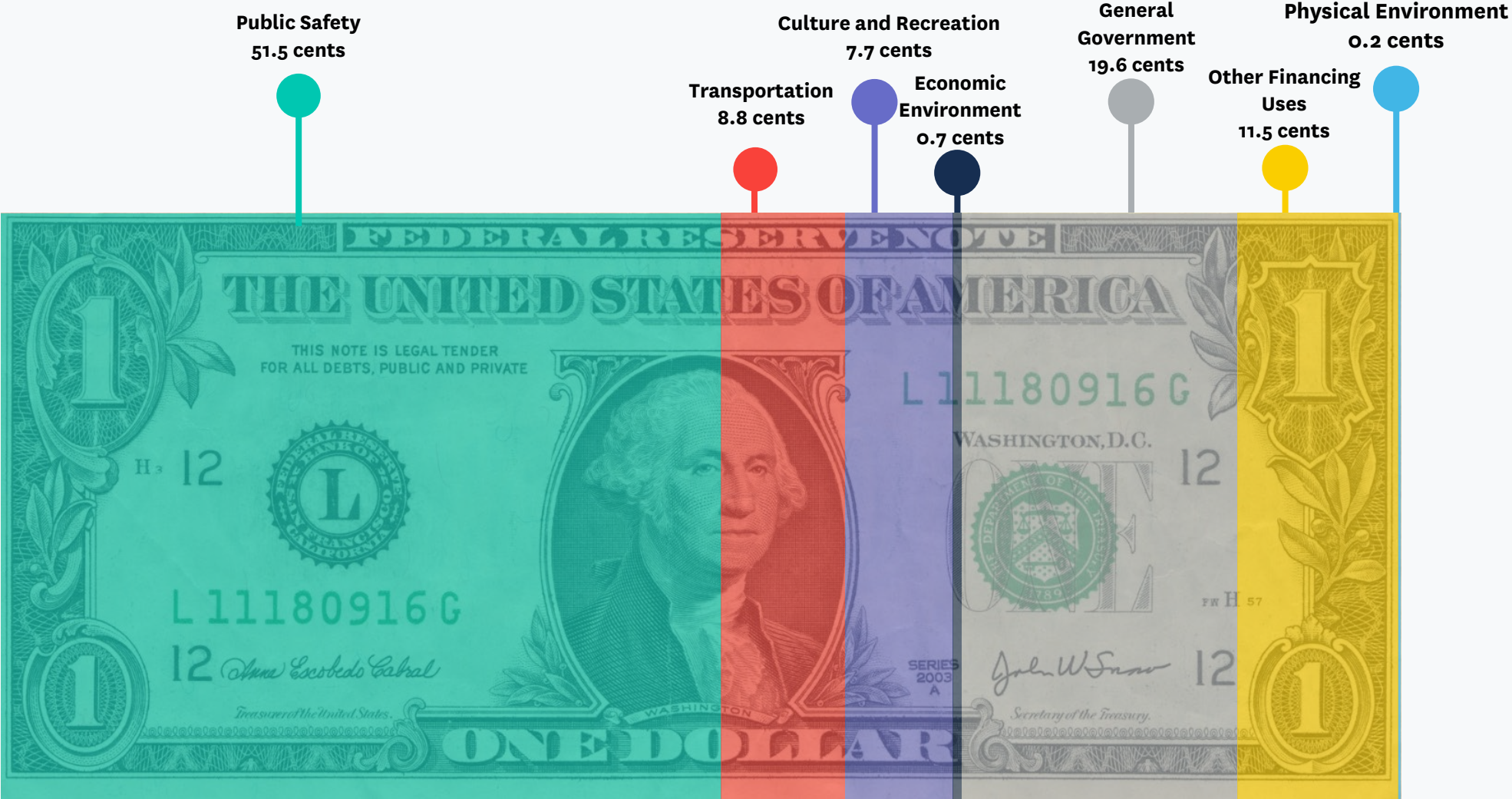
| Fiscal Year | Taxable | | Unassigned Fund Balance | Emergency Fund Level | Emergency Fund Level Met? | Minimum Fund Balance Requirement | Minimum Fund Balance Requirement | | Maximum Fund Balance Requirement | | Available to Appropriate |
|-------------|-------------------------------------|------------------------------|-------------------------|----------------------|---------------------------|----------------------------------|----------------------------------|--------------|----------------------------------|--------------|--------------------------|
| | Assessed Value (TAV) - July 1, 2025 | Expenditures (FY26 Estimate) | | | | | Balance Requirement | Met? | Exceeded? | | |
| 2026 | \$11,992,161,336 | \$162,039,596 | \$58,503,206 | \$1,798,824 | Yes | \$27,060,613 | Yes | \$40,509,899 | Yes | \$17,993,307 | |

Amount over the maximum requirement: \$17,993,307

- Funding allocated June 5, 2025: ([Agenda Item #2025-436](#)) for critical life/safety projects: \$4,043,500
- Funding allocated June 5, 2025: ([Agenda Item #2025-466](#)) for Workday Procurement Modules: \$722,410
- Funding allocated September 4, 2025: ([Agenda Item #2025-690](#)) for one-time costs for new Technology Department: \$2 million
- Funding allocated September 4, 2025: ([Agenda Item #2025-690](#)) for one-time costs for radios in Police and Fire: \$965,848
- Pending Commission approval: one-time use to balance the FY 2026 Budget: \$ 1,302,155
- Estimated Remaining available funding to appropriate: \$8,959,395**

General Fund Presented As One Dollar

\$162,039,596



FY 2026 Budget Development Timeline

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June

July

August

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June 12

- City Commission Budget Workshop
- Housing & Community Development
 - Gainesville Community Reinvestment Area
 - Non-Departmental
 - Sustainable Development
 - Transportation
 - Wild Spaces Public Places

July 1

- Property Appraiser releases Tax Year 2025 Taxable Values

July 17

- City Commission Meeting
- Set Maximum Millage Rate

August 14

- City Commission Budget Workshop
- All Funds Update

September 10

- First public hearing for FY26 Budget. City Commission:
- Sets Final Fire Assessment
 - Sets Tentative Appendix A
 - Sets Tentative Millage Rate
 - Sets Tentative Financial Operating Plan for City

September 24

- Second public hearing for FY26 Budget. City Commission:
- Sets Final Appendix A
 - Sets Final Millage Rate
 - Sets Final Financial Operating Plan for City

Thank You.