



City of Gainesville Agenda Item Report

File Number: 2025-264

Agenda Date: March 27, 2025

Department: Office of Management & Budget

Title: 2025-264 FY 2026 Budget Development Update (B)

Department: Office of Management & Budget

Description: Staff update on the City's strategic plan, revenue, and expenditure estimates for FY 2026.

Fiscal Note: Impact to be determined as the FY 2026 budget is developed.

Explanation: Staff continues to work through the development of the FY 2026 budget. As noted in this presentation, the FY 2026 revenue and expenditure estimates continue to be refined, with staff returning in May for the budget workshops to provide more detail on proposed department budgets.

Informational items attached as backup to this agenda item include:

- A. FY 2026 Fiscal Retreat Presentation
- B. City Operations Six Months in Review – March 2025
- C. Groundbreakings and Ribbon-cutting ceremonies anticipated for Fiscal Year 2025
- D. Facility Capital Preservation Needs
- E. FY 2026 Taxable Value Growth Analysis
- F. FY 2026 General Fund Budget Estimate by Charter

Strategic Connection:

- Goal 1: Equitable Community
- Goal 2: More Sustainable Community
- Goal 3: A Great Place to Live and Experience
- Goal 4: Resilient Local Economy
- Goal 5: "Best in Class" Neighbor Services

Recommendation: The City Commission 1) hear a presentation from staff, 2) approve recouping 53% of the assessable fire budget in FY 2026, and 3) provide any other direction as needed.