



# City of Gainesville

## *NOTICE OF FUNDING AVAILABILITY for Affordable Housing Projects*

The City of Gainesville (City) has allocated \$1,000,000 for affordable housing developers (for-profit and/or nonprofit) to subsidize the development and rehabilitation of affordable **rental** housing (single-family and/or multi-family); or the development of new affordable single-family and/or multi-family housing for first time home **buyers**.

The maximum subsidy for the development of new or rehabilitation of existing **rental** housing is \$25,000 per affordable unit. The maximum subsidy for the development of new single-family housing for first time home **buyers** is \$50,000 per affordable unit.

The requirements for recipients of this funding to subsidize the development and rehabilitation of affordable housing include, but are not limited to, the following:

- The project must be consistent with the City Local Housing Assistance Plan (LHAP).
- The affordability period for subsidized home ownership units must be at least 10 years.
- During the affordability period, the **sales** price for subsidized units must be affordable for Very Low or Low income first time homebuyers as defined by the US Department of Housing and Urban Development (HUD).
- During the affordability period of at least 15 years, the **rent** for subsidized units must be affordable, as defined by HUD, to households whose income is Very Low or Low as defined by HUD.
- During the affordability period, developers will be required to meet the compliance reporting requirements necessary to meet statutory requirements for monitoring of SHIP rental units.

**Applicants for this funding may be required to present the project, either virtually or in-person. Funding awards are subject to approval by the City Commission and are based on funding availability.** Additional details (including evaluation and scoring criteria), and application forms are available on the City's website at <https://www.gainesvillefl.gov/Government-Pages/Government/Departments/Housing-Community-Development/>. If you have any questions, please contact John Wachtel at (352) 393-8565, or by email at [wachteljs@gainesvillefl.gov](mailto:wachteljs@gainesvillefl.gov).

The City will accept applications for Affordable Housing Projects beginning **Thursday, November 21, 2024. Applications must be submitted by 9:00 a.m. (local time), on Monday, December 2, 2024. Late applications will not be accepted. Applications will be accepted only by email** in the form of a full color PDF to [coghousing@gainesvillefl.gov](mailto:coghousing@gainesvillefl.gov). **The City WILL NOT accept applications submitted by mail or FAX. All signatures within an application packet must be in blue ink; and all attachments must be titled and labeled. The City reserves the right to reject any and all applications.**

*The City of Gainesville is an Affirmative Action/Equal Opportunity/Drug Free Workplace Employer. The City of Gainesville is committed to a policy of nondiscrimination in all City programs, services and activities, and will provide reasonable accommodations upon request. To request accommodations for non-English speaking persons, individuals with disabilities, and individuals with hearing impairments, please contact the City of Gainesville Office of Equity and Inclusion at (352) 334-5051 (voice) or (352) 334-2069 TDD; TTY users please call 711.*

### FAIR HOUSING/EQUAL OPPORTUNITY/DISABILITY ACCESS JURISDICTIONS

